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Tax Bulletin

Tax Bulletin 1-03

Effective Date: January 1, 2003

Re: Insurance Premium Tax Rate on Workers' Compensation Premiums

Effective Jan. 1, 2003, the insurance premium assessment rate on workers' compensation premiums will remain at 9.75 percent for premiums received by all insurers writing workers' compensation insurance in this state, including premiums received from state and local government agencies, and premiums received from a public agency insurance mutual.

The assessment rate applies to all taxable workers' compensation premiums for the 2003 calendar year. Estimated quarterly prepayments should reflect this rate.

Prepayment coupons for 2003 estimated quarterly prepayments are enclosed with this Tax Bulletin.

QUESTIONS...



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